

FY2023 Education Funding Cash Flow for Union School District, Phase I

Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: **Addison Central USD 55**
S.U.: **Addison Central SU**

LEA ID: **U055**
County: **Addison**

Summary Data

			Rev	
			Codes	
1. Budgeted expenditures as reported by school district		43,901,188		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)		9,337,870		2.
3. Education Spending	line 1 - line 2, 16 V.S.A. § 4001(6)	34,563,318		3.
4. 87% of base education payment to tech center paid by the State on-behalf of the district	16 V.S.A. § 1561(b)	496,295	3114	4.
5. Adjusted Education Spending	line 3 - line 4	34,067,023		5.

School District Cash Flow

Categorical Grants

6. Small schools support grant	16 V.S.A. § 4015(b)	474,113		6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed		7.
8. Transportation aid	16 V.S.A. § 4016(a)	na		8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na		9.
10. Subtotal of categorical grants		474,113		10.
11. Adjusted Education Spending plus categorical grants	line 5 + line 11	34,541,136		11.
12.				12.
13. Total education grant from the Ed Fund owed to the School District	line 11 - line 12	34,541,136		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T029	Bridport	1,039,145.14	954,697.00	
	T053	Cornwall	1,642,399.70	1,605,900.00	
	T123	Middlebury ID	5,341,866.86	8,353,709.00	
	T167	Ripton	501,471.10	511,949.00	
	T180	Salisbury	1,001,202.09	2,169,281.00	
	T189	Shoreham	961,253.99	1,018,059.00	
	T239	Weybridge	1,076,819.83	800,917.00	
			-	-	
			-	-	
			-	-	
14. Total			11,564,158.71	15,414,512.00	14.

Education Fund sources

	Reference	Sources		
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 14 (HS)	11,564,158.71		15.
16. Balance of education spending after homestead taxes	line 13 - line 15	22,976,977.29		16.
17. Payment to school district from towns on behalf of State from non-residential education taxes	Line 14 (N-R)	15,414,512.00		17.
18. Balance of education spending after non-residential taxes	line 16 - line 17	7,562,465.29		18.
19. Subtotal of education property taxes		26,978,670.71		19.
20. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)	7,562,465.29		20.
21. Total of funding sources		34,541,136.00		21.

Revenue Codes

			Coding	
22. Adjusted education spending owed the school district by the Ed Fund	line 5		34,067,023	3110
23. Small schools support grant	line 6		474,113	3145
24. Small schools financial stability grant	line 7		repealed	3146
25. Transportation aid	line 8		na	3150
26. Extraordinary transportation aid	line 9		na	3152
28. Subtotal of funding sources	(line 22 + line 23 + line 24) - line 27		34,541,136	28.

Summary of School District Cash Flow

29. Total funds required by school district	34,541,136			29.
30. Total funding from the Education Fund			34,541,136	30.

FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 20)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	2,520,822.00		2,520,822.00	2,520,821.29	

If you have any questions about these data, please contact Julie Robinson at julie.robinson@vermont.gov.
If she cannot be reached, contact Brad James at brad.james@vermont.gov.